



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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January 31, 2020

Sovereign Gold Bond Scheme 2019-20 Series IX - Issue Price

In terms of [Gol notification F.No.4\(7\)-B\(W&M\)/2019](#) and [RBI circular IDMD.CDD.No.890/14.04.050/2019-20 dated September 30, 2019](#), the Sovereign Gold Bond Scheme 2019-20 - Series IX will be opened for subscription for the period from February 03 – February 07, 2020. The nominal value of the bond based on the simple average closing price [published by the India Bullion and Jewellers Association Ltd (IBJA)] for gold of 999 purity of the last three business days of the week preceding the subscription period, i.e. January 29 – January 31, 2020 works out to ₹4,070/- (Rupees Four Thousand and Seventy only) per gram of gold.

Government of India, in consultation with the Reserve Bank of India, has decided to offer a discount of ₹50/- per gram less than the nominal value to those investors applying online and the payment against the application is made through digital mode. For such investors, the issue price of Gold Bond will be ₹4,020/- (Rupees Four Thousand Twenty only) per gram of gold.

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Ajit Prasad
Director